

Future Group to add 6 more stores to Central brand by the end of 2016

The company would add more stores in it's existing markets of Mumbai and Bengaluru

15th September, 2016

Future Group, a leading player in India's retail market, is planning to add six larger format stores under its 'Central' brand by the end of this year, taking its total count to 40. The company would add more stores in the existing markets as in Mumbai and Bengaluru and also target the emerging tier II & III cities in India, given the increasing young and aspirational population with disposable incomes in these places.

It has plans to add 2.5 million square feet this year. The company is currently operating 33 central stores in the large metros and cities in India including Mumbai, Bengaluru, Hyderabad, Pune and some in small cities such as Indore, Patna, Baroda and Surat.

The company opened its 34th store in Delhi, which is its first 'Next Gen' store under the 'Central' brand. Located at 'Aerocity', the new store would be housing 500 leading brands under its umbrella.

Future Group, which owns several retail formats as Central, Brand Factory, Planet Sports, Big Bazaar, Easyday, Food Bazaar, Foodhall, HomeTown & Ezone, is adopting omni channel system by integrating online e-commerce with its traditional stores.

It is working on this very rapidly. The group has completed in Ezone and is working on trial basis on other formats. It would be operational in all Big Bazaars in next six months.

Future Group, which is targeting to reach a business of Rs 1 Lac Crore by 2021, would continue to grow between 20 and 30 per cent every year.