

Vodafone plans to invest Rs 20,100 Crore into its Indian operations

It is expected to invest Rs 14,000 Crore on airwave acquisition

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Vodafone is planning to invest Rs 20,100 Crore in its India unit as competition intensifies with the entry of Reliance Jio Infocomm and bidding for spectrum gets underway very soon.

Europe's largest mobile phone operator is also believed to be reviewing the timelines for Vodafone India's initial public offering. Vodafone India , it is expected, is likely to be the most aggressive bidder in the upcoming auction and is expected to allocate a spending of spend as much as Rs 14,000 Crore on acquiring airwaves for its cellular operations.

Apart from the auctions, Vodafone, along with its competitors Bharti Airtel and Idea Cellular, is looking in the face of an aggressive tariff war brought about consequent to the launch of Reliance Jio's 4G services, offering free voice for life and data at about a fifth of the market rates.

Cellular Operators, including Vodafone India, are widely expected to cut rates to keep their subscribers loyal, especially the mid-and high-level users, which are likely to hurt their financials in the months ahead.

It is expected that Vodafone India could be looking at raising an amount in the range of Rs. 13,300 to Rs. 20,000 Crore through its impending IPO.